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BOND INFORMATION STATEMENT

State of South Dakota

SDCL-6-8B-19

Return to: State of South Dakota
Secretary of State
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of Issuer: City of Lake Norden
2. Designation of issue: Governmental Lease-Purchase Master Agreement
3. Date of issue: December 15, 2003
4. Purpose of issue: Lighting Project
5. Type of lease: Tax-exempt lease
6. Principal amount and denomination of lease: $45,133.00
7. Paying dates of principal and interest: See attached schedule

Costs Funded	Payment Rate	10 Payments	Level Payment	Lease Factor	Average Life
$45,133.00	4.410%	2 per year	$5,078.54	.11252	2.84 years
	Closing Fees				34.1 months
	$0.00	Commencement: Dec 17, 2003			
		Closing Date: Dec 17, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$45,133.00		Dec 17, 2003
1	$5,078.54	$995.18	$4,083.36	$41,049.64	$42,716.66	Jun 17, 2004
2	$5,078.54	$905.14	$4,173.40	$36,876.24	$38,225.47	Dec 17, 2004
3	$5,078.54	$813.12	$4,265.42	$32,610.82	$33,672.52	Jun 17, 2005
4	$5,078.54	$719.07	$4,359.47	$28,251.34	$29,056.98	Dec 17, 2005
5	$5,078.54	$622.94	$4,455.60	$23,795.74	$24,377.97	Jun 17, 2006
6	$5,078.54	$524.70	$4,553.85	$19,241.90	$19,634.62	Dec 17, 2006
7	$5,078.54	$424.28	$4,654.26	$14,587.64	$14,826.06	Jun 17, 2007
8	$5,078.54	$321.66	$4,756.89	$9,830.75	$9,951.37	Dec 17, 2007
9	$5,078.54	$216.77	$4,861.77	$4,968.98	$5,009.66	Jun 17, 2008
10	$5,078.54	$109.57	$4,968.98	$0.00	$1.00	Dec 17, 2008